

Preneed insurance policy highlight sheet

Voyage Series	Course Series	Destination Series
Death benefit		
The higher of: (1) the total premiums paid, (2) initial face amount plus a simple growth rate, or (3) initial face amount plus a compound growth rate.		The greater of the premium paid or the cash surrender value.
Payment options and issue ages		
<ul style="list-style-type: none"> One-year¹ Ages 0–89 Three-year Ages 0–87 Five-year Ages 0–85 Ten-year Ages 0–80 <ul style="list-style-type: none"> Single premium: A single payment option is available for ages 0–100. Questions about the applicant’s health are not required for enrollment. 		This single plan is available to all ages. Questions about the applicant’s health are not required for enrollment.
Face amounts²		
<ul style="list-style-type: none"> Single premium \$500–\$24,999 Multi-payment \$750–\$24,999 		<ul style="list-style-type: none"> Payment amounts \$500–\$24,999
Additional features		
<ul style="list-style-type: none"> Standard away-from-home rider: For policies with a face amount of \$2,000 or more when death occurs 250 miles or more away from the applicant’s permanent residence, this rider is provided at no-cost and pays a benefits of \$500. Away-from-home supplemental rider: Optional rider that will pay a benefit of \$500 if death occurs 250 miles or more away from their permanent residence. The applicant can purchase the rider at the time of application for a one-time payment of \$10. Grandchild rider: Optional rider for policies with a face amount of \$2,500 or more that will pay a one-time benefit of \$2,500 on the death of an eligible grandchild. An applicant can purchase the Grandchild Rider at the time of application for a one-time payment of \$10. Add-on rider: An applicant can purchase extra coverage on an existing policy by using an add-on rider form. Coverage will need to be added in increments of \$250 or more. 		<ul style="list-style-type: none"> Conversion option: Annuities that are still active after 11 months can be converted to a single premium life insurance policy, unless the annuitant elects otherwise. Additional funds: The annuitant can add additional money to their annuity at anytime.
Applications		
<ul style="list-style-type: none"> First-day coverage: The applicant must answer “no” to two simple health questions and provide their physician’s information in order to qualify. The insured will be 100% covered from day 1, plus any growth. Guaranteed issue: Everyone qualifies regardless of health. A limited death benefit will be applied during the first two years for non-accidental death; however, it will return 100% of the premiums paid, less any policy loan. 		Available for ages 0–100 facing imminent death within 12 months.
Chargebacks		
<ul style="list-style-type: none"> 100% on deaths within the first nine months after the policy is issued 100% when the applicant cancels, the policy is not taken, or lapses within 12 months 100% of early payoffs within the first two years or 24 months; commissions reissued at a Single premium level 		100% when the applicant cancels the policy
Policy loans: Available when the policy has cash surrender value		None
Non-forfeiture options: Reduced paid-up policy or cash surrender		Cash surrender

1. A Course One-year payment plan is guaranteed issue only, and a Voyage One-year payment plan is first-day coverage only.

2. Up to \$50,000 face amount may be available for all plans with Underwriting approval. Additional state and/or licensing restrictions may apply.

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