

## Final Expense Insurance

The death of a loved one is stressful, but all too frequently, this hardship is compounded by a financial loss that could have been minimized or eliminated altogether with adequate life insurance. Your client may think a Final Expense policy is needed only to pay for a funeral, but these funds can also cover many other financial burdens, such as estate settlement costs, medical expenses, income replacement, outstanding debts, and even a college fund.



	<b>Assurance Plus</b> (Level Benefits)	<b>Guaranteed Assurance</b> (Graded Benefits)
<b>Issue Ages</b>	<b>50 through 80 age last birthday</b>	<b>40 through 80 age last birthday</b>
<b>Issue Classes</b>	<p>Male/Female,</p> <p>Three qualifiers must be met for the applicant to be eligible for preferred rates. See Part B of the application.</p> <p><b>Face Amounts:</b> \$2,500 - \$40,000</p>	<p>Male/Female,</p> <p>Completely Guaranteed Issue, the applicant is not required to answer any of the health questions.</p> <p><b>Face Amounts:</b> \$1,000 - \$40,000</p>
<b>Benefit</b>	Level Death Benefit – First day coverage with additional 25% payout on the total face amount.	Limited death benefit for the first two years for non-accidental death; however, it will return 110% of the premiums paid, less any policy loan.
<b>Features</b>	<b>Child/Grandchild Rider</b> – Optional coverage that the applicant can purchase at the time of application or during a qualifying event for only \$1 per month on policies with a face amount of \$5,000 or more. It pays a one-time benefit of \$2,500 on the death of a dependent child or grandchild.	<b>Accidental Death</b> – Pays out the full face amount if the insured dies of accidental causes during the first two years.  <b>Child/Grandchild Rider</b> – Optional coverage that the applicant can purchase at the time of application or during a qualifying event for only \$1 per month on policies with a face amount of \$5,000 or more. It pays a one-time benefit of \$2,500 on the death of a dependent child or grandchild.
<b>Simplified Application</b>	To be considered for coverage: Part B health questions must be answered “No”	Guaranteed Issue: Anyone qualifies, regardless of health
<b>Personal Health Interview</b>	The underwriter may contact the applicant and obtain any additional information concerning their health history, and/or obtain clarification of the answers provided on their application.	
<b>Policy Loans</b>	Available when policy has cash surrender value	
<b>Non-forfeiture Options</b>	Reduced paid-up policy, automatic premium loan option, or extended term	

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